

# PC PRODUCTS INDIA LIMITED

(Formerly Known as Jayavant Industries Limited)

To,

Date: 27/05/2017

- 1) BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001
- 2) Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> floor, Plot No C 62, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 098
- 3) Ahmedabad Stock Exchange Limited  
Kamdhenu Complex, Opp. Sahajanand College,  
Panjara Pole, Ambawadi, Ahmedabad – 380 015

Dear Sir/ Madam,

Sub: Outcome of Board Meeting under Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
Ref: Company's Letter dated 21/05/2016

Further to our above referred letter, this is to inform you that the Board of Directors of the Company at its meeting held today Saturday, 27<sup>th</sup> May, 2016 at 3.00 PM at Registered Office, have approved and taken on record the following:

1. Audited Standalone & Consolidated Financial Results, Statement of Assets & Liabilities and Independent Auditor Reports for the Quarter IV and Year ended 31<sup>st</sup> March, 2017 as per Schedule III of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
2. Declaration of Audit Reports with Unmodified Opinion.
3. Approval of Standalone & Consolidated Audited Annual Accounts and Notes along with the Auditors Report for the Financial Year 2016-17.
4. Appointment of Internal Auditors of the Company for FY 2017-18.
5. Appointment of Secretarial Auditors of the Company for the FY 2016-17.



Regd. Off : Sy No. 36, Chintamani X Roads, Upperpally, Attapur, Rajendra Nagar Mandal, Hyderabad - 500 048, TS  
CIN No: L85110TG1996PLC099198  
Contact No: +91 - 90300 57370  
E-Mail: [pcproductsindia@gmail.com](mailto:pcproductsindia@gmail.com)  
Website: [pcproductslimited.com](http://pcproductslimited.com)

6. The Company has decided to enter into the following areas of Health Care Sector (as per the Main Objects of the Company mentioned in MOA) –

- Consultancy Division in the name of HABEEBULLAH DAWAKHANA
- Diagnostics and Bio Lab


With reference to Point No. 6, the Company has entered into a Collaborative Agreement with Centre for Liver Research and Diagnostics (CLRD) to use the facilities including equipment's to enter into the above businesses as per the acceptable prudent norms. Further, the Promoters of the Company are holding major stake and control over the management of Centre for Liver Research and Diagnostics (CLRD).

The meeting commenced at 3.00 PM and concluded at 6.45 PM.

Request you take the same on records.

Thanking you.

For PC Products India Limited



K. Krishnam Raju  
Executive Chairman (DIN 00874650)

Encl: as above

# PC PRODUCTS INDIA LIMITED

(Formerly Known as Jayavant Industries Limited)

SCHEDULE III OF COMPANIES ACT, 2013				
PART I - AUDITED BALANCE SHEET FOR THE FINANCIAL YEAR 2016-17				
(Rupees in Lacs)				
Particulars	STANDALONE		CONSOLIDATED	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Share Holders' Funds:</b>				
(a) Share Capital	1025.87	538.81	1025.87	0.00
(b) Reserves and Surplus	(190.07)	(158.10)	(235.78)	0.00
(c) Money received against Share Warrants	0.00	0.00	0.00	0.00
<b>Sub-Total - Share Holders' Funds</b>	<b>835.80</b>	<b>380.71</b>	<b>790.09</b>	<b>0.00</b>
<b>2. Share Application money pending Allotment</b>	NIL	NIL	NIL	NIL
<b>3. Minority Interest*</b>	NIL	NIL	415.40	0.00
<b>4. Non Current Liabilities:</b>				
(a) Long Term Borrowings	0.00	0.00	650.10	0.00
(b) Deferred Tax Liabilities (Net)	0.00	0.00	0.00	0.00
(c) Other Long Term Liabilities	0.00	0.00	0.00	0.00
(d) Long Term Provisions	0.00	0.00	2.81	0.00
<b>Sub-Total - Non Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>1068.31</b>	<b>0.00</b>
<b>4. Current Liabilities</b>				
(a) Short Term Borrowings	0.00	0.00	0.00	0.00
(b) Trade Payables				
total outstanding dues of micro enterprises and				
A small enterprises	0.00	0.00	0.00	0.00
total outstanding dues of creditors other than				
B micro enterprises and small enterprises	4.33	172.50	4.33	0.00
(c) Other Current Liabilities	8.78	1.28	65.50	0.00
(d) Short Term Provisions	0.00	0.00	0.00	0.00
(e) Inter Division	0.00	0.00	0.00	0.00
<b>Sub-Total - Current Liabilities</b>	<b>13.11</b>	<b>173.78</b>	<b>69.83</b>	<b>0.00</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>848.91</b>	<b>554.49</b>	<b>1928.23</b>	<b>0.00</b>
<b>B. ASSETS</b>				
<b>1. Non-Current Assets:</b>				
(a) Fixed Assets	0.00	0.00	1531.80	0.00
(i) Tangible Assets				
(ii) Intangible Assets				
(iii) Capital work-in-progress				
(iv) Intangible assets under development			0.75	0.00
(b) Non-Current Investments	487.06	0.00	0.75	0.00
(c) Deferred Tax Assets (Net)	0.00	0.00	30.09	0.00
(d) Long Term Loans and Advances	30.00	40.00	30.00	0.00
(e) Other Non-Current Assets	0.00	0.00	3.24	0.00
<b>Sub-Total - Non Current Assets</b>	<b>517.06</b>	<b>40.00</b>	<b>1595.88</b>	<b>0.00</b>
<b>2. Current Assets:</b>				
(a) Current Investments	0.00	0.00	0.00	0.00
(b) Inventories	0.00	0.00	0.13	0.00
(c) Trade Receivables	327.45	504.23	327.46	0.00
(d) Cash & Cash Equivalents	2.17	8.20	2.53	0.00
(e) Short Term Loans and Advances	2.23	2.06	2.23	0.00
(f) Other Current Liabilities	0.00	0.00		0.00
<b>Sub-Total - Current Assets</b>	<b>331.85</b>	<b>514.49</b>	<b>332.35</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>848.91</b>	<b>554.49</b>	<b>1928.23</b>	<b>0.00</b>



For PC Products India Limited

K. Krishnam Raju  
Executive Chairman (DIN 00874650)

Place: Hyderabad  
Date: 27/05/2017

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# PC PRODUCTS INDIA LIMITED

(Formerly Known as Jayavant Industries Limited)

SCHEDULE III OF COMPANIES ACT, 2013							
PART II - AUDITED STANDALONE & CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR QUARTER IV AN YEAR ENDED 31ST MARCH, 2017							
(Rs. In Lakhs)							
Particulars	STANDALONE FINANCIALS				CONSOLIDATED FINANCIALS		
	Quarter Ended			Year Ended		Year Ended	
	3 Months Ended 31/03/2017	Preceding 3 Months Ended 31/12/2016	Corp. 3 months ended in the previous year 31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>I Revenue From Operations</b>							
Net Sales / Income from operations	4.25	12.91	122.12	128.08	369.45	128.08	-
<b>II Other Income</b>	0.00	0.00	1.20	1.35	4.80	1.35	-
<b>III Total Revenue (I+II)</b>	4.25	12.91	123.32	129.43	374.25	129.43	-
<b>IV Expenses</b>							
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	-
Purchase of Stock-in-trade	4.13	11.43	115.75	124.30	358.23	124.30	-
Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00	0.00	-
Work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	-
Employee Cost	13.20	1.20	1.17	17.70	4.68	34.11	-
Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	-
Finance Cost	0.00	0.00	0.00	0.00	0.00	0.003	-
Depreciation and Amortisation	0.00	0.00	0.00	0.00	0.00	1.39	-
Other Expenses	2.57	10.20	2.17	19.41	9.89	28.11	-
<b>Total Expenses</b>	19.90	22.83	119.09	161.41	372.80	187.91	-
<b>V Profit/ (Loss) from before Exceptional and Extraordinary Items and tax (III-IV)</b>	(15.65)	(9.92)	4.23	(31.97)	1.45	(58.48)	-
<b>VI Exceptional Items</b>	NIL	NIL	NIL	NIL	NIL	NIL	-
<b>VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)</b>	(15.65)	(9.92)	4.23	(31.97)	1.45	(58.48)	-
<b>VIII Extraordinary Items</b>	0.00	0.00	0.00	0.00	0.00	0.00	-
<b>IX Profit/ (Loss) before Tax (VI-VIII)</b>	(15.65)	(9.92)	4.23	(31.97)	1.45	(58.48)	-
<b>X Tax Expense:</b>							
Current Tax	0.00	0.00	0.00	0.00	(0.27)	0.00	-
Deferred Tax	0.00	0.00	0.00	0.00	0.00	72.29	-
Add: MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.27	0.00	-
<b>XI Profit/ (Loss) for the period from continuing operations (VII-IX)</b>	(15.65)	(9.92)	4.23	(31.97)	1.45	(130.77)	-
<b>XII Profit/ (Loss) for the period from discontinuing operations</b>	0.00	0.00	0.00	0.00	0.00	0.00	-
<b>XIII Tax Expense of discontinuing operations</b>	0.00	0.00	0.00	0.00	0.00	0.00	-
<b>XIV Profit/ (Loss) for the period from discontinuing operations after tax (XII-XIII)</b>	0.00	0.00	0.00	0.00	0.00	0.00	-
<b>XV Profit/ (Loss) for the period (XI-XIV)</b>	(15.65)	(9.92)	4.23	(31.97)	1.45	(130.77)	-
<b>XVI Earnings Per Share (EPS)</b>							
Basic	(0.15)	(0.96)	0.08	(1.15)	0.03	(3.84)	-
Diluted	(0.15)	(0.96)	0.08	(1.15)	0.03	(3.84)	-

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Saturday, 27th May, 2017.
- The Audited Standalone Financial Results have been prepared, reviewed and audited by the Statutory Auditors in pursuance Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013
- The Consolidated Financial Results includes the results of the Company and its Subsidiary - Krisani Bio Sciences Private Limited. As KBSPL has become the Subsidiary of the Company in the Current Year 01/04/2016-31/03/2017, hence the figures in previous year 01/04/2015-31/03/2016 are not comparable.
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The figures of the current quarter ended 31st March, 2017 and the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year ended respectively and published unaudited year to date figures upto the third quarter of the respective financial years.
- The Company has only one reportable segment i.e., Bio-Pharma Sector. Hence, the separate disclosure on Segment information is not required.
- The results are also available on the website of the Company [www.pcproductslimited.com](http://www.pcproductslimited.com)

Place : Hyderabad  
Date : 27/05/2017



For PC Products India Limited

*[Signature]*

K Krishnam Raju  
Executive Chairman (DIN 00874650)

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## DECLARATION ON AUDIT REPORTS WITH UNMODIFIED OPINION

(Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015)

With reference to the above, we hereby confirm and declare that the Company has received Audit Reports with Un-modified Opinion for both Standalone and Consolidated Audited Financial Results of the Company for the Quarter IV & Financial Year ended 31<sup>st</sup> March, 2017 from the Statutory Auditors, M/s. N.M. Khatavkar & Co., Chartered Accountants vide Independent Auditors Reports dated Saturday, 27<sup>th</sup> May, 2017.

For PC Products India Limited



K. Krishnam Raju  
Executive Chairman (DIN 00874650)

Place: Hyderabad

Date: 27/05/2017

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**N. M. KHATAVKAR & CO.**

**CHARTERED ACCOUNTANTS**

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Tele / Fax : 0836 2258841

Email : nandrajkhataavkar@yahoo.com

nmk1365@gmail.com

**INDEPENDENT AUDITOR'S REPORT (STANDALONE)**  
**(REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015)**

**To Board of Directors of PC PRODUCTS INDIA LIMITED**

We have audited the **Quarterly Standalone Financial Results of PC PRODUCTS INDIA LIMITED for the Quarter IV ended 31<sup>st</sup> March, 2017 and the Standalone Year to Date Results for the period 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017**; attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter IV ended 31<sup>st</sup> March, 2017 as well as the standalone year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

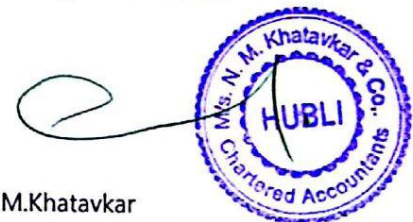
Place: Hubli

Date: 27/05/2017

For N.M. Khataavkar & Co.,

Chartered Accountants

Firm Regd No. 0079395



N.M. Khataavkar

Membership No. 206569

**Divate Complex, Club Road, Hubli - 580029.**





**N. M. KHATAVKAR & CO.**

**CHARTERED ACCOUNTANTS**

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Tele / Fax : 0836 2258841

Email : nandrajkhataavkar@yahoo.com

nmk1365@gmail.com

**INDEPENDENT AUDITOR'S REPORT (CONSOLIDATED)**  
**(REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015)**

**To Board of Directors of PC PRODUCTS INDIA LIMITED**

We have audited the **Quarterly Consolidated Financial Results of PC PRODUCTS INDIA LIMITED for the Quarter IV ended 31<sup>st</sup> March, 2017 and the Consolidated Year to Date Results for the period 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiary, Krisani Bio Sciences Private Limited, whose financial statements reflect total assets of Rs.15,63,13,410.00/- as at 31<sup>st</sup> March, 2017; the total revenue of Rs.NIL and cash flows amounting to Rs.13,033.00/- for the year then ended. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion is based solely on the report of other auditors. The subsidiary has been subsidiary of this company as on October 13, 2017 and for the purpose of consolidation we have relied upon certified financial statements of the subsidiary's auditor as on October 13, 2017.

These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the financial results of Krisani Bio Sciences Private Limited, Hyderabad

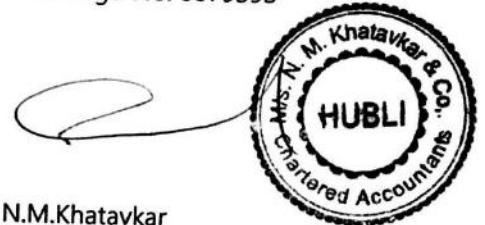


**Divate Complex, Club Road, Hubli - 580029.**

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter IV ended 31<sup>st</sup> March, 2017 as well as the consolidated year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

Place: Hubli  
Date: 27/05/2017

For N.M. Khatavkar & Co.,  
Chartered Accountants  
Firm Regd No. 0079395



N.M. Khatavkar  
Membership No. 206569